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CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 3869

AN ORDINANCE regarding the General Cumulative Reserve Fund; and authorizing a transfer of monies from the Building Permit Reserve Account of said Fund to the General Fund.

WHEREAS, Section 2 of Ordinance No. 3473, regarding the General Cumulative Reserve Fund, authorizes the City Council to direct that monies be transferred from said Fund to other city funds for expenditure; and

WHEREAS, the Design and Development Department permit revenues expected to be collected in 1988 are estimated to be less than expenditures supported by these revenues; now, therefore,

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. The amount of \$126,530 is appropriated in the Building Permit Reserve Account of the General Cumulative Reserve Fund, and is transferred from that fund to the General Fund to make up the difference between Design and Development Department permit revenues and expenditures supported by these revenues.

Section 2. This ordinance shall take effect and be in force five days after its passage and legal publication.

PASSED by the City Council this 7th day of December, 1987, and signed in authentication of its passage this 7th day of December, 1987.

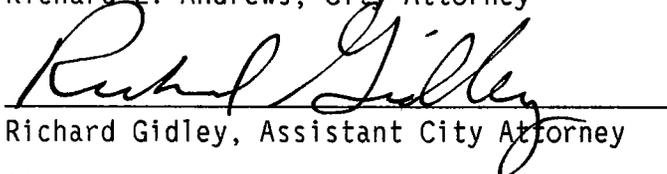
(SEAL)



Cary E. Bozeman, Mayor

Approved as to form:

Richard L. Andrews, City Attorney



Richard Gidley, Assistant City Attorney

Attest:



Marie K. O'Connell City Clerk

Published December 11, 1987