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04-21-86

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 3648

AN ORDINANCE expanding the scope of the Medical Self-Insurance Fund to include dental coverage and rename the Fund; and amending Ordinance No. 3465.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. Section 1 of Ordinance No. 3465 is hereby amended to read as follows:

Section 1. There is hereby created and established a budgetary fund, designated the Medical/Dental Self-Insurance Fund. The purpose of the fund is to provide financial administration and accounting control for a Medical/Dental Self-Insurance Program for City employees to be funded by City and employee contributions. All monies and assets assigned to the fund shall be used for allowable expenses, including costs of contracting for claims administration and payment, program administration, insurance premiums, claims payments, incentive programs, employee publicity costs, litigation costs and other necessary costs to be properly charged against said fund.

Section 2. Section 3 of Ordinance No. 3465 is hereby amended to read as follows:

Section 3. The budget of the City of Bellevue, Washington, for the year 1985, as approved by Ordinance No. 3442, is hereby amended by appropriating to the Medical/Dental Self-Insurance Fund unanticipated and future revenues in excess of estimated revenues in the sum of \$811,000. Said funds shall be derived from the following sources:

Interfund Transfer of City Operating Funds	\$743,000
Employee Contributions Not in Budget	62,000
Interest Earnings	<u>6,000</u>
Total	\$811,000

Section 3. Section 4 of Ordinance No. 3465 is hereby amended to read as follows:

Section 4. There is hereby authorized an interest bearing loan or loans from such fund or funds as may be

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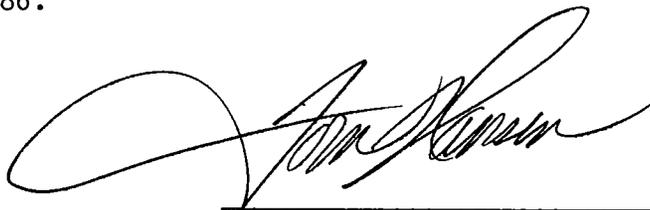
determined by the Finance Director to the Medical/Dental Self-Insurance Fund. Such loan or loans shall be in an amount or amounts as determined by the Finance Director to be needed from time to time to pay for cash flow shortages in the Medical/Dental Self-Insurance Fund. Said loan or loans shall be repaid upon the receipt of funds by the Medical/Dental Self-Insurance Fund sufficient to pay said loan or loans. The rate of interest on any such loan or loans shall be a reasonable rate to be determined by the Finance Director.

Section 4. The City Clerk is directed to transmit a certified copy of this ordinance to the Auditor of the State of Washington, Division of Municipal Corporations.

Section 5. This ordinance shall take effect and be in force five days after its passage and legal publication.

PASSED by the City Council this 28<sup>th</sup> day of April, 1986, and signed in authentication of its passage this 28<sup>th</sup> day of April, 1986.

(SEAL)



Thomas J. Hansen, Mayor pro Tem

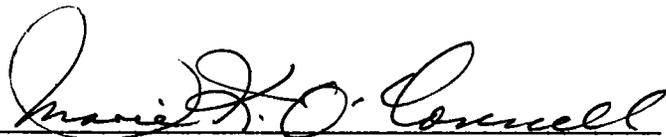
Approved as to form:

Richard L. Andrews, City Attorney



Janet E. Garrow, Assistant City Attorney

Attest:



Marie K. O'Connell, City Clerk

Published May 4, 1986