

02-25-85
0421c

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 3472

AN ORDINANCE creating a new special purpose non-budgetary fund to be entitled the "Proprietary Cumulative Reserve Fund"; specifying the purposes for which said Fund is created and the source or sources of funding therefore; directing the manner in which said Fund shall be administered; and creating a project account within said Fund and allocating monies thereto.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. There is hereby created and established a special purpose non-budgetary fund to be designated and known as the "Proprietary Cumulative Reserve Fund" into which monies shall be placed as designated from time to time by the City Council from sources which may include unallocated revenues which may be appropriated in any of the City's proprietary funds for that purpose, and such other sources as may be designated by the City Council. Proprietary funds are defined as those funds which are required to account on a full accrual basis by the Office of the State Auditor under the provisions of its Budgeting, Accounting and Reporting System (BARS).

Section 2. Monies placed in the Proprietary Cumulative Reserve Fund shall be used as reserve for such future expenditures as may be designated from time to time by the City Council. Monies in said Fund shall be transferred to the appropriate City fund for expenditure as directed by the City Council by ordinance stating the purposes for which the monies may be used. Any remaining monies in said Fund when said Fund is closed shall be transferred to such other City funds as the City Council shall direct by ordinance.

Section 3. The City Manager or his designated representative shall be responsible for the administration of said Fund.

Section 4. The following project account is hereby established within the Proprietary Cumulative Reserve Fund and the approximate amount from the 1985 operating budget indicated opposite said project account is allocated thereto:

<u>Project Account and Purpose</u>	<u>Amount Allocated</u>
Golf Course Improvement Reserve -- this reserve represents revenues derived from the Municipal Golf Course which would be applied to future Golf Course improvements.	\$213,190.00

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Section 5. This ordinance shall take effect and in force thirty days after its final passage by the Council.

PASSED by the City Council this 4th day of March, 1985,
and signed in authentication of its passage this 4th day
of March, 1985.

(SEAL)


Cary E. Bozeman, Mayor

Approved as to form:

Richard L. Andrews, City Attorney


Richard L. Andrews, City Attorney

Attest:


Marie K. O'Connell, City Clerk

Published March 10, 1985