

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 3209

AN ORDINANCE creating a new special purpose non-budgetary fund to be entitled "Street Capital Improvement Fund"; specifying the purposes for which said fund is created and the source or sources of funding therefor; and directing the manner in which said fund shall be administered.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. There is hereby created and established a special purpose non-budgetary fund, to be designated and known as the "Street Capital Improvement Fund," into which monies shall be placed from time to time from sources which may include general revenue sharing monies, proceeds from the 1/4% real estate excise tax authorized by subsection (1) of Section 11 of Chapter 49, Laws of 1982, First Extraordinary Session, 47th Legislature of the State of Washington, and other sources.

Section 2. Monies placed in the Street Capital Improvement Fund shall be used for the construction, reconstruction, repairing, renewing and landscaping of public streets, bridges, bulkheads, sidewalks, or for other improvements, including those listed in RCW 35.43.040, and for such other purposes as the City Council may direct by ordinance or resolution. General revenue sharing monies placed in said Fund shall be administered in accordance with and used for the purposes authorized by the regulations governing use of such monies. Proceeds of the 1/4% real estate excise tax shall be administered in accordance with and used for the purposes authorized by subsection (2) of Section 13 of Chapter 49, Laws of 1982, First Extraordinary Session, 47th Legislature of the State of Washington. Monies in said Fund shall be expended for the purposes set forth in this ordinance either directly from said Fund or shall be transferred to such other appropriate City fund for such expenditure as the City Council shall direct, and any remaining monies in said Fund when said Fund is closed shall be transferred to such other City fund as the City Council shall direct.

Section 3. There is hereby appropriated to the Street Capital Improvement Fund the sum of \$1,000,000.00 consisting of \$400,000.00 in General Federal Revenue Sharing funds and \$600,000.00 in real estate excise taxes.

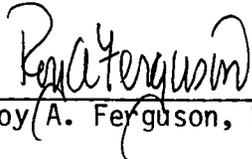
Section 4. The City Manager or her designated representative shall

be responsible for the administration of said Fund.

Section 5. This ordinance shall be published by posting it in the three official posting places of the City, and shall take effect and be in force five days after the date of posting.

PASSED by the City Council this 13th day of December 1982, and signed in authentication of its passage this 13th day of December 1982.

(SEAL)



Roy A. Ferguson, Mayor

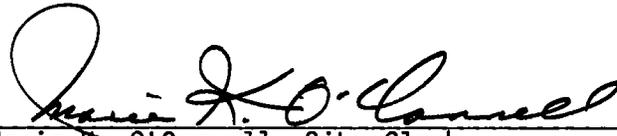
Approved as to form:

Linda M. Youngs, City Attorney



Richard L. Andrews, Assistant City Attorney

Attest:



Marie K. O'Connell, City Clerk

Published December 18, 1982