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CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 3127

AN ORDINANCE amending Section 9 of Ordinance No. 1676, as added by Section 1 of Ordinance No. 2739; and providing that revenue from street vacations may be expended on capital improvement projects.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. Section 9 of Ordinance No. 1676, as added by Section 1 of Ordinance 2739, is hereby amended to read as follows:

There is hereby created and established within the Land Purchase Revolving Fund, a new account to be known as the Spot Improvement Acquisition Account in which all revenues received by the City in compensation for street vacations pursuant to Chapter 20.30 of the Land Use Code shall be deposited.

The appropriate administrative officials of the City are authorized to expend monies within said Spot Improvement Acquisition Account for the following purposes and subject to the following requirements:

1. Transportation capital improvement projects, including necessary engineering and administrative costs, provided that only such revenues as are credited to the Account after the effective date of this Ordinance No. 3127 may be used for such purposes. No expenditure shall be made from the account for any project until it has been approved by a motion of the City Council upon the written recommendation of the City Manager.
2. Acquisition of interest in real property when:
 - a. The Public Works Director recommends that acquisition of an easement or other interest is immediately required for safety and/or design improvements including but not limited to street lighting and traffic signal pole setting, non-motorized facilities, ditches and utility relocation; and
 - b. The fair market value of such property interest has been appraised by a qualified, independent appraiser, and the

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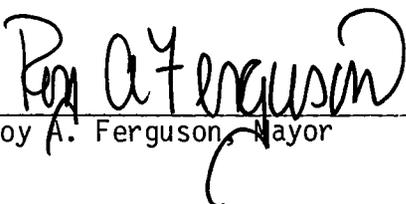
City's policies and procedures for right-of-way acquisition adopted by Resolution No. 3371, as now or hereafter amended, have been complied with, if applicable.

Provided, however, if the amount of compensation to be paid or the size of the property to be acquired exceeds \$5,000 or 1,000 square feet, submission to and approval by the City Council of acquisitions from the Spot Improvement Acquisition Account pursuant to this section shall be required. Appraisals and other incidental costs of acquiring property for spot improvements pursuant to this section may be charged to the Spot Improvement Acquisition Account.

Section 2. This ordinance shall be published by posting it in the three official posting places of the City, and shall take effect and be in force five days after the date of posting.

PASSED by the City Council this 19th day of July, 1982, and signed in authentication of its passage this 19th day of July, 1982.

(SEAL)



Roy A. Ferguson, Mayor

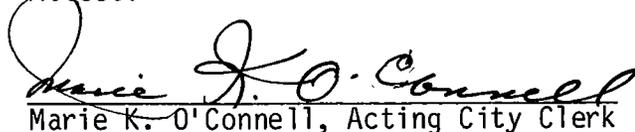
Approved as to form:

Linda M. Youngs, City Attorney



Richard S. Gidley, Assistant City Attorney

Attest:



Marie K. O'Connell, Acting City Clerk

Published July 24, 1982