

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 3108

AN ORDINANCE relating to the 1982 budget; appropriating additional funds received in excess of estimated revenues; authorizing additional purposes for which funds appropriated to the Crossroads Property Project within the General Purpose Construction Fund #377 may be used; authorizing an interfund loan from the General Fund to the General Purpose Construction Fund #377 for said Project; and amending Ordinance No. 3055 and Ordinance No. 3065, as amended.

WHEREAS, RCW 35A.33.120 permits the Council to authorize expenditures from funds received in excess of estimated revenues by an amendment of the original budget; and

WHEREAS, it is desirable to increase appropriations to designated City funds through additional funds received in excess of estimated revenues during the current fiscal year; and

WHEREAS, it is desirable to authorize additional purposes for which funds appropriated to the Crossroads Property Project within the General Purpose Construction Fund #377 may be used; and

WHEREAS, the General Purpose Construction Fund #377 Crossroads Property Project is in need of additional funds in order to carry out the additional purposes herein authorized; now, therefore,

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. Section 1 of Ordinance No. 3055 is hereby amended to read as follows:

There is hereby created and established a project within the General Purpose Construction Fund #377, to be known as the Crossroads Property Project, for the purpose of acquiring certain real properties in the Crossroads area, and subsequently selling certain portions of such properties, if necessary; and for the purpose of paying the on- and off-site preparation and development costs and expenses, utility installation costs and expenses, and any and all other costs and expenses related to or incidental to the acquisition, preparation, development or sale of such properties.

Section 2. A loan in an amount not to exceed \$150,000 is hereby authorized from the General Fund to the General Purpose Construction Fund #377, to be used for the Crossroads Property Project. This loan shall be without interest and will be repaid at such time as funds are available from the project participants, from the sale of portions of the real properties heretofore or hereafter acquired with project funds, from the sale of Councilmanic bonds, or from such other sources as hereafter may be determined by the City Council.

Section 3. Section 2. of the 1982 Budget Ordinance No. 3065, as amended, is hereby amended by appropriating additional unanticipated revenues received during the current fiscal year to the General Purpose Construction Fund No. 377 for the Crossroads Property Project, as a result of the loan hereinabove authorized, in not more than the following amount:

<u>Fund # and Name</u>	<u>Remaining Approp. 3-31-82</u>	<u>Crossroads Property Project Approp. of Unanticipated 1982 Revenue</u>	<u>Total Approp.</u>
377 General Purpose Const. Fund	\$2,436,172	\$150,000	\$2,586,172

Provided, however, if the amount needed for the costs and expenses referred to in Section 1. above should be less than \$150,000, the additional amount appropriated herein shall be adjusted to be equal to said lesser amount.

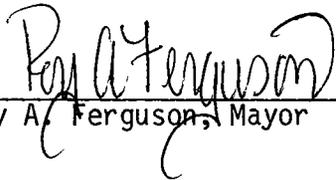
Section 4. The City Clerk is directed to transmit a certified copy of this Ordinance to the Auditor of the State of Washington, Division of Municipal Corporations.

Section 5. This ordinance shall be published by posting it in the

three official posting places of the City, and shall take effect and be in force five days after the date of posting.

PASSED by the City Council this 17 day of May, 1982, and signed in authentication of its passage this 17 day of May, 1982.

(SEAL)



Roy A. Ferguson, Mayor

Approved as to form:

Linda M. Youngs, City Attorney



Richard L. Andrews, Assistant City Attorney

Attest:



Patricia K. Weber, City Clerk

Published May 19, 1982